

SUDAL INDUSTRIES LIMITED



Certified for ISO/TS 16949 : 2009 & ISO 9001 : 2008, SA 8000 : 2008
EMS ISO 14001 : 2004, BS OHSAS 18001 : 2007, EnMS 50001 : 2011

Corporate Office: 26A Nariman Bhavan, 227 Nariman Point, Mumbai 400 021 (India) • Phone: 91-22-22023845, 61577100 - 119
Fax: 91-22-22022893 • E-mail: mumbai@sudal.co.in • www.sudal.co.in • CIN L21541MH1979PLC021541

25th September, 2017

To,
The General Manager,
Corporate Relationship Department,
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 506003

Sub: Proceedings of 38th Annual General Meeting ('AGM') and Annual Report for the Financial Year 2016-17.

In continuation to our letter dated 24th September, 2017, 38th Annual General Meeting ('AGM') of the Company was held on 24th September, 2017 at 3.00 P.M and the business mentioned in the Notice dated 22nd August, 2017 were transacted.

In this regard please find enclosed the following:

1. Summary of proceedings as required under Regulation 30, Part A of Schedule – III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as **Annexure-I.**
2. Annual Report for the financial year 2016-17 as required under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations duly approved and adopted by the members as per the provisions of the Companies Act, 2013.

This is for your information and records.

Thanking You,

Yours Sincerely,

For Sudal Industries Limited

Pooja Bangera

Pooja Bangera

Company Secretary & Compliance Officer



Annexure-I

Proceedings of the 38th Annual General Meeting:

The 38th Annual General Meeting (AGM) of the Members of Sudal Industries Limited ('the Company') was held on Sunday, 24th September, 2017 at 3.00 P.M. at Hotel Hi 5, Plot No P-5, MIDC Mumbai Nashik Highway, Nashik-422010.

Mr. Sudarshan Chokhani, chaired the meeting.

As the requisite quorum, was present, the Chairman called the meeting to order.

- 1) The Chairman addressed the Meeting. After the Chairman's address, with the permission of the Shareholders present he took the notice of the AGM as read and then took the items of the Notice for approval of the Shareholders.
- 2) After the Auditors' Report was read, the Chairman informed the meeting that in compliance with Rule 20 of the Companies (Management and Administration) Rules, 2014, all the members were given an option to vote through electronic means on all the resolutions of the Notice using the CDSL platform. Members who were present at the AGM and had not cast their vote electronically were provided an opportunity to cast their votes at the end of the Meeting.
- 3) Clarifications were provided to the queries raised by members.
- 4) The Board of Directors had appointed Mr. Jayesh M. Shah, Partner of M/s. Rathi & Associates, Company Secretaries as the scrutinizer to scrutinize the voting process (e-voting & voting through ballot at the AGM) in a fair and transparent manner.

The following resolutions were transacted at the meeting:

1.	Adoption of the Audited Balance Sheet as on 31 st March, 2017, the Statement of Profit and Loss, and Cash Flow for the year ended on that date, and the Report of the Board of Directors and the Auditors thereon.	Ordinary Resolution
2.	Appointment of Director in place of Shri. Mukesh V Ashar (DIN 06929024), who retires by rotation, and being eligible, offers himself for re-appointment.	Ordinary Resolution



3.	Appointment of Statutory Auditors.	Ordinary Resolution
4.	Appointment of Ms. Chaitali Salgaonkar (DIN: 07762927) as an Independent Director	Ordinary Resolution
5.	Re-Appointment of Mr. Mukesh V Ashar as Whole-Time Director	Special Resolution
6.	Re-Appointment of Mr. Sudarshan S Chokhani as Managing Director	Special Resolution

After conclusion of the voting process, the Meeting was concluded with a vote of thanks.

For Sudal Industries Limited

Sudarshan S Chokhani

Sudarshan S Chokhani

Managing Director

Din: 00243355

